

**RESOLUTION NO. 4484-2021**

**RESOLUTION OF THE FORT BRAGG CITY COUNCIL**

**and**

**RESOLUTION NO. ID 458-2021**

**RESOLUTION OF THE FORT BRAGG MUNICIPAL IMPROVEMENT DISTRICT BOARD**

**ADOPTING BUDGET AMENDMENT 2022-15**

**AMENDING FY 2021-22 BUDGET**

**WHEREAS**, on June 14, 2021, the Fort Bragg City Council and the Fort Bragg Municipal Improvement District No. 1 District Board adopted the Fiscal Year (FY) 2021-22 Budget; and

**WHEREAS**, the City Manager has identified additional expenditure and revenue adjustments to the FY 2021-22 budget as adopted by the City Council on June 14, 2021; and

**WHEREAS**, the adjustments and updates are identified in Exhibit A attached hereto; and

**WHEREAS**, there is sufficient revenue and adequate fund balance to fund the allocations; and

**WHEREAS**, based on all the evidence presented, the City Council/District Board finds as follows:

1. Certain adjustments to the FY 2021-22 Budget are necessary as shown in Exhibit A.
2. There are sufficient funds to fund the allocations.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Fort Bragg/District Board of the Fort Bragg Municipal Improvement District No. 1 does hereby amend the previously adopted FY 2021-22 Budget to incorporate the changes enumerated in Budget Amendment 2022-15 as shown in Exhibit A.

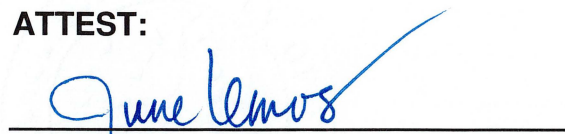
**The above and foregoing Resolution was introduced by Council/Board Member Morsell-Haye, seconded by Council/Board Member Peters, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg/District Board of the Fort Bragg Municipal Improvement District No. 1 held on the 13<sup>th</sup> day of December, 2021, by the following vote:**

**AYES:** Councilmembers Albin-Smith, Morsell-Haye, Rafanan, Peters and Mayor Norvell.  
**NOES:** None.  
**ABSENT:** None.  
**ABSTAIN:** None.  
**RECUSED:** None.



**Bernie Norvell**  
**Mayor/Chair**

**ATTEST:**



**June Lemos, MMC**  
**City/District Clerk**

**BUDGET AMENDMENT**

Budget Adjustment #: 2022-15

Budget FY: FY 2021/22

Account Description	Account #			FY 21/22 Current Budget	Increase (+) Budget Amt	Decrease (-) Budget Amt	Revised Total Budget Amt	Description
<b>Expenditures</b>								
CalPERS - UAL Payment	110	4190	0387	\$ 920,000	\$ -	\$ 770,000	\$ 150,000	Reverse account for Pension Funding Policy
Fund Balance FY 20-21	110	0000	3010	\$ -	\$ 770,000		\$ 770,000	Council Pension Funding Policy 50% of General Fund Surplus to pay down UAL. Estimated surplus at \$1.54M for FY 20-21.
Debt Service Principal	110	4916	0911	\$ -	\$ 37,834		\$ 37,834	Loan from WW to GF
Debt Service Interest	110	4916	0912	\$ -	\$ 130	\$ -	\$ 130	Loan from WW to GF
Receivable from GF	710	0000	1328	\$ -	\$ 37,834		\$ 37,834	Loan from WW to GF
Interest Income	710	0000	3611	\$ 19,750	\$ 130	\$ -	\$ 19,880	Loan from WW to GF
Council Professional Services	110	4110	0319	\$ 35,000	\$ 13,600		\$ 48,600	MSWMA Contribution
Council Professional Services	110	4110	0319	\$ 48,600	\$ 10,575		\$ 59,175	Phase I Environmental Assessment
							\$ -	
							\$ -	
							\$ -	
							\$ -	
<b>Total Expenditures</b>				<b>\$ 1,023,350</b>	<b>\$ 870,103</b>	<b>\$ 770,000</b>	<b>\$ 1,123,453</b>	
<b>Revenue</b>								
Sales Tax	110			\$ 1,866,846	\$ 50,000		\$ 1,916,846	Incremental Revenue Increase
TOT Revenue	110			\$ 2,964,742	\$ 50,000		\$ 3,014,742	Incremental Revenue Increase
<b>Total Revenue</b>				<b>\$ 4,831,588</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 4,931,588</b>	

**Reason for Amendment:**

**RESOLUTION # :** 4484-2021

**Authorization:**

Requested By:

Tabatha Miller

Signature:

\_\_\_\_\_

Date:

11/30/21

Approval:

\_\_\_\_\_

Finance Use:

\_\_\_\_\_

*Attach copies of Resolution or other documentation*