

NOTICE OF RIGHT TO CANCEL

IDENTIFICATION OF LOAN TRANSACTION

BORROWER	AMOUNT	SECURITY
Mendocino Coast Hospitality Center, Inc.	\$1,162,791	INCLUDES REAL PROPERTY LOCATED AT: 101 N. Franklin St, Fort Bragg, CA 95437

NOTICE TO CUSTOMER REQUIRED BY FEDERAL LAW:

Your Right To Cancel:

You have entered into a transaction on June 18, 2015 (Date) which will result in a lien, mortgage, or other security interest in your property. You have a legal right under federal law to cancel this transaction, without cost, within three (3) business days from whichever of the following events occurs last:

- (1) the date of the transaction set forth above; or
- (2) the date you received your Truth-in-Lending Disclosures; or
- (3) the date you received this notice of your right to cancel.

If you cancel the transaction, the mortgage lien or security interest is also cancelled. Within twenty (20) calendar days after we receive your notice, we must take the steps necessary to reflect the fact that the mortgage, lien or security interest on your home has been cancelled, and we must return to you any money or property you have given to us or to anyone else in connection with this transaction.

You may keep any money or property we have given you until we have done the things mentioned above, but you must then offer to return the money or property. If it is impractical or unfair for you to return the property, you must offer its reasonable value. You may offer to return the property at your home or at the location of the property. Money must be returned to the address below. If we do not take possession of the money or property within twenty (20) calendar days of your offer, you may keep it without further obligation.

How to Cancel:

If you decide to cancel this transaction, you may do so by notifying us in writing, at

City of Fort Bragg
Attn: Community Development Director
416 N. Franklin St., Fort Bragg, CA 95437

You may also use any written statement that is signed and dated by you and states your intention to cancel, or you may use this notice by dating and signing below. Keep one copy of this notice because it contains important information about your rights.

If you cancel by mail or telegram, you must send the notice no later than midnight of June 23, 2015 (or midnight of the third business day following the latest of the three events listed above). If you send or deliver your written notice to cancel some other way, it must be delivered to the above address no later than that time.

I hereby cancel this transaction.

(Date)

(Customer's Signature)

**ACKNOWLEDGMENT OF RECEIPT OF TWO COPIES OF
NOTICE OF RIGHT OF RESCISSION**

The undersigned hereby acknowledges receipt of two completed copies of the Notice above.

(Customer's Signature)
MENDOCINO COAST HOSPITALITY CENTER
a California nonprofit corporation

by: *Gary R. Johnson*
~~Anna Shaw, Executive Director~~
GARY R. JOHNSON MCHC President

Date: June 18, 2015