

RESOLUTION NO. 3954-2016

RESOLUTION OF THE FORT BRAGG CITY COUNCIL APPROVING BUDGET AMENDMENT NO. 2017-06 AMENDING THE FY 2016/17 BUDGET TO APPROPRIATE FUNDS IN THE AMOUNT OF \$563,313 BY TRANSFER FROM SPECIAL SALES TAX – STREET REPAIR FUND 250 TO ACCOUNT NO. 413-4950-0731 FOR COMPLETION OF THE CHESTNUT STREET CORRIDOR PROJECT, PROJECT 2015-04

WHEREAS, in accordance with California Public Contract Code 20164 and other applicable laws, the Chestnut Street Corridor Project (the "Project") was bid and awarded to Akeff Construction Services, Inc. on November 14, 2016 in the amount of \$1,379,313.00 for the base bid; and

WHEREAS, the adopted FY 2016/17 Budget allocates Special Revenue Funds/Grants from Fund 322 (CalTrans State Funding) for the Chestnut Street ATP in the sum of \$259,000 and from Fund 323 (CalTrans Federal Funding) for the Chestnut Street Multi-Use Trail in the sum of \$742,500 for a total of \$1,001,500 for the Project; and

WHEREAS, the remaining grant funding is limited and City staff are working with Akeff Construction to identify project components that are most critical to the success of the Project; and

WHEREAS, sufficient revenues are available in the City's Special Sales Tax – Street Repair Fund 250 for the remainder of the necessary funds to complete the Project;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg does hereby approve Budget Amendment No. 2017-06 amending the FY 2016/17 Budget to appropriate funds in the amount of \$563,313 from the Special Sales Tax – Street Repair Fund balance to Account No.413-4950-0731 to cover costs for completion of the Chestnut Street Corridor Project.


The above and foregoing Resolution was introduced by Councilmember Deitz, seconded by Councilmember Turner, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg held on the 14th day of November, 2016, by the following vote:

AYES: Councilmember, Deitz, Hammerstrom, and Mayor Turner.
NOES: Councilmember Cimolino and Peters
ABSENT: None.
ABSTAIN: None.
RECUSED: None.



DAVE TURNER,
Mayor

ATTEST:



June Lemos
City Clerk