

## RESOLUTION NO. OB 2015-01

### RESOLUTION OF THE OVERSIGHT BOARD TO FORT BRAGG REDEVELOPMENT SUCCESSOR AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16A (FY 15/16; JULY 1, 2015 – DECEMBER 31, 2015) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the Fort Bragg Redevelopment Successor Agency (“Successor Agency”) is the successor agency to the Fort Bragg Redevelopment Agency (“Agency”), acknowledged by Resolution 3559-2012 adopted on July 23, 2012; and

**WHEREAS**, pursuant to Health and Safety Code section 34179(a), each successor agency shall have an Oversight Board composed of seven members; and

**WHEREAS**, Health and Safety Code section 34177(I)(2), requires the Successor Agency to prepare a draft of a Recognized Obligation Payment Schedule (“ROPS”) listing outstanding obligations of the Agency to be performed by the Successor Agency ; and

**WHEREAS**, Health and Safety Code section 34177(I)(2) provides that each ROPS shall be forward looking to the next six months ; and

**WHEREAS**, Health and Safety Code section 34177(I)(2) requires the Successor Agency to submit the draft ROPS to the Oversight Board for approval and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of Mendocino Auditor-Controller , the California State Controller, and the State of California Department of Finance, and post the approved ROPS on the Successor Agency’s website; and

**WHEREAS**, AB 1484 passed by the State Legislature on June 27, 2012 establishes a new schedule for submittal of a ROPS for periods subsequent to the period ending December 31, 2012; and

**WHEREAS**, under AB 1484, a Successor Agency is required to submit the approved ROPS for the period July 1, 2015 through December 31, 2015 to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance by March 3, 2015.

**NOW, THEREFORE, BE IT RESOLVED** that the Oversight Board to Fort Bragg Redevelopment Successor Agency does hereby resolve as follows:

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177, recognizing it has not been subjected to the County audit.

**SECTION 4. Implementation.** The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Mendocino Auditor-Controller, the State of California Controller, and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and prior to March 3, 2015, and to post the ROPS on the Successor Agency's website.

**SECTION 5. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end of the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 6. Certification.** The City Clerk of the City of Fort Bragg, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

**SECTION 7. Effective Date.** Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

**The above and foregoing Resolution was introduced by Board Member Gjerde, seconded by Board Member Deitz, and passed and adopted at a special meeting of the Oversight Board to Fort Bragg Redevelopment Successor Agency held on the 26<sup>th</sup> day of February, 2015, by the following vote:**

**AYES:** Board Members Allen, Boise, Cimolino, Deitz, Gjerde, and Chair Turner.  
**NOES:** None.  
**ABSENT:** Board Member Lindsey.  
**ABSTAIN:** None.



**Dave Turner,  
Chair**

**ATTEST:**

  
**Cynthia M. VanWormer, MMC  
Oversight Board Secretary**

**Recognized Obligation Payment S**

Filed for the July 1, 2015 thro

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**Name of Successor Agency:** Fort Bragg

**Name of County:** Mendocino

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**Current Period Requested Funding for Outstanding Debt or Obligation**

- Enforceable Obligations Funded with Non-Redevelopment Proj**
- A Sources (B+C+D):**
- B Bond Proceeds Funding (ROPS Detail)
  - C Reserve Balance Funding (ROPS Detail)
  - D Other Funding (ROPS Detail)
- E Enforceable Obligations Funded with RPTTF Funding (F+G):**
- F Non-Administrative Costs (ROPS Detail)
  - G Administrative Costs (ROPS Detail)
- H Current Period Enforceable Obligations (A+E):**

**Successor Agency Self-Reported Prior Period Adjustment to Current Pe**

- I Enforceable Obligations funded with RPTTF (E):
- J Less Prior Period Adjustment (Report of Prior Period Adjustments C
- K Adjusted Current Period RPTTF Requested Funding (I-J)**

**County Auditor Controller Reported Prior Period Adjustment to Current**

- L Enforceable Obligations funded with RPTTF (E):
- M Less Prior Period Adjustment (Report of Prior Period Adjustments C
- N Adjusted Current Period RPTTF Requested Funding (L-M)**

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

**Recognized Obligation Payment Schedule**  
**July 1, 2015 through**  
 (Report Amount:)

A	B	C	D	E	F	G
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope
1	2004 Tax Allocation Bonds	Bonds Issued On or	5/1/2004	5/1/2037	U.S. Bank	Annual Debt Service Payment
2	Trustee Services for Bonds	Bonds Issued On or Before 12/31/10	5/1/2004	5/1/2037	U.S. Bank	Financial Services Contract
3	Repayable Grant/Loan	OPA/DDA/Construction	10/21/2010	6/30/2015	State Coastal Conservancy	Loan for Noyo Center Acquisition(pymts start FY13
4	Interagency Loan-currently suspended	City/County Loans On or Before	5/10/2010	5/9/2015	Low/Mod Housing SA	FY 2009/10 SERAF Loan
5	Interagency Loan-currently suspended	City/County Loans On or Before	5/10/2011	5/9/2016	Low/Mod Housing SA	FY 2010/11 SERAF Loan
6	Mill Site Remediation/Polanco	Professional Services	12/14/2006	6/30/2037	SCA Environmental, Inc.	Consulting Services Contract, Mill Site Remediation/Polanco
7	Environmental Oversight - Polanco	Professional Services	11/1/2007	6/30/2037	Department of Toxic Substance Control	Environmental Oversight - Polanco
8	Polanco Administration Costs	Project Management Costs	9/24/2007	6/30/2018	Successor Agency	Polanco Administration Costs
9	Mill Site Specific Plan	Professional Services	12/12/2008	6/30/2018	Environmental Science Associates	Consulting Services Contract, Mill Site Specific Plan EIR
10	Project Completion Admin	Project Management Costs	9/29/2005	6/30/2018	Successor Agency	Mill Site Specific Plan Administration Costs
11	Mill Site Specific Plan	Project Management Costs	3/1/1999	6/30/2018	Meyers Nave	Mill Site Specific Plan Legal Expenses
12	Project Completion Admin	Project Management Costs	5/24/2004	12/31/2015	Successor Agency	Noyo Center Project
13	Project Completion Admin	Admin Costs	8/14/2006	12/31/2019	Successor Agency	Coastal Trail Project
14	Agency Audit	Dissolution Audits	5/24/2010	6/30/2037	Moss, Levy & Hartzheim	Agency Audit
18	Staff costs & Admin	Admin Costs	12/12/1988	6/30/2037	Successor Agency	Admin & staff costs during Agency winddown
19	Bond reserve	Reserves	5/1/2004	5/1/2037	U.S. Bank	Bond Reserve
20	Loan from City of Fort Bragg	City/County Loans After 6/27/11	9/25/2014	9/25/2019	City of Fort Bragg	Loan from City for payment of enforceable obligations
21	2004 Bond Refunding	Bonds Issued After 12/31/10	2/19/2015	9/1/2036	U.S. Bank	Annual Debt Service Payment
22	Trustee Services for Bonds	Bonds Issued After 12/31/10	2/19/2015	9/1/2036	U.S. Bank	Financial Services Contract
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**Recognized Obligation Payment Schedule**  
(Report Amounts in \$)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be required to pay or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete this schedule, please refer to [sa/pdf/Cash Balance Agency Tips Sheet.pdf](#).

A	B	C	D	
		<b>Bond Proceeds</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	per ann
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>				
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>			
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014			
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>				
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015			
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>			
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -



