

## RESOLUTION NO. OB 2014-03

### RESOLUTION OF THE OVERSIGHT BOARD TO FORT BRAGG REDEVELOPMENT SUCCESSOR AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 14-15A (FY 14/15; JULY 1, 2014 – DECEMBER 31, 2014) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the Fort Bragg Redevelopment Successor Agency ("Successor Agency") is the successor agency to the Fort Bragg Redevelopment Agency ("Agency"), acknowledged by Resolution 3559-2012 adopted on July 23, 2012; and

**WHEREAS**, pursuant to Health and Safety Code section 34179(a), each successor agency shall have an Oversight Board composed of seven members; and

**WHEREAS**, Health and Safety Code section 34177(I)(2), requires the Successor Agency to prepare a draft of a Recognized Obligation Payment Schedule ("ROPS") listing outstanding obligations of the Agency to be performed by the Successor Agency ; and

**WHEREAS**, Health and Safety Code section 34177(I)(2) provides that each ROPS shall be forward looking to the next six months ; and

**WHEREAS**, , Health and Safety Code section 34177(I)(2) requires the Successor Agency to submit the draft ROPS to the Oversight Board for approval and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of Mendocino Auditor-Controller , the California State Controller, and the State of California Department of Finance and post the approved ROPS on the Successor Agency's website; and

**WHEREAS**, AB 1484 passed by the State Legislature on June 27, 2012 establishes a new schedule for submittal of a ROPS for periods subsequent to the period ending December 31, 2012; and

**WHEREAS**, under AB 1484 a Successor Agency is required to submit the approved ROPS for the period July 1, 2014 through December 31, 2014 to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance by March 1, 2014.

**NOW, THEREFORE, BE IT RESOLVED** that the Oversight Board to Fort Bragg Redevelopment Successor Agency does hereby resolve as follows:

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to

Health and Safety Code Section 34177, recognizing it has not been subjected to the County audit.

**SECTION 4. Implementation.** The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Mendocino Auditor-Controller, the State of California Controller, and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and prior to March 1, 2014, and to post the ROPS on the Successor Agency's website.

**SECTION 5. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end of the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 6. Certification.** The City Clerk of the City of Fort Bragg, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

**SECTION 7. Effective Date.** Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

**The above and foregoing Resolution was introduced by Board Member Tichinin, seconded by Board Member Deitz, and passed and adopted at a special meeting of the Oversight Board to Fort Bragg Redevelopment Successor Agency held on the 27th day of February, 2014, by the following vote:**

**AYES: Board Members Cimolino, Deitz, Knopp, Tichinin, and Chair Turner.**  
**NOES: None.**  
**ABSENT: Board Member Allen.**  
**ABSTAIN: None.**



**Dave Turner,  
Chair**

**ATTEST:**

  
**Cynthia M. VanWormer, MMC**  
**Oversight Board Secretary**

**Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary**

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Fort Bragg  
 Name of County: Mendocino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	<b>\$ 7,794</b>
<b>A Sources (B+C+D):</b>	
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	7,794
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 729,602</b>
F Non-Administrative Costs (ROPS Detail)	604,602
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 737,396</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	729,602
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(17,428)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 712,174</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	729,602
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>729,602</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named agency.

<u>Dave Turner</u>	<u>Chair</u>
Name	Title
/s/ _____	<u>2/27/2014</u>
Signature	Date







**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>
<b>ROPS 13-14A Actuals (07/01/13 - 12/31/13)</b>								
1	<b>Beginning Available Cash Balance (Actual 07/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	-	-	23,471			292,030	Includes ROPS II PPA of \$292,030
2	<b>Revenue/Income (Actual 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013				-	7,794	-	Interfund loan payment from enterprise fund- quarterly payments through 6/30/15
3	<b>Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			17,681			271,272	
4	<b>Retention of Available Cash Balance (Actual 12/31/13)</b> Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						-	
5	<b>ROPS 13-14A RPTTF Prior Period Adjustment</b> Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			17,428	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 5,790	\$ -	\$ 7,794	\$ 3,330	
<b>ROPS 13-14B Estimate (01/01/14 - 06/30/14)</b>								
7	<b>Beginning Available Cash Balance (Actual 01/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 5,790	\$ -	\$ 7,794	\$ 20,758	
8	<b>Revenue/Income (Estimate 06/30/14)</b> Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					7,794	619,073	Includes RPTTF distribution of \$449,559 and the ROPS III PPA of \$169,474
9	<b>Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)</b>			-		-	619,073	
10	<b>Retention of Available Cash Balance (Estimate 06/30/14)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B							
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ 5,790	\$ -	\$ 15,588	\$ 20,758	

