MEETING CALLED TO ORDER

ROLL CALL

1. APPROVAL OF MINUTES

1A.  17-032  Approve Minutes of Special Meeting of January 29, 2016

   Attachments:  OBM2016-01-29_Special

2. PUBLIC COMMENTS ON NON-AGENDA ITEMS

3. CONDUCT OF BUSINESS

3A.  17-013  Receive Report and Consider Adoption of Resolution Approving
Recognized Obligation Payment Schedule (ROPS) 17-18 (FY17-18; July
Section 34177(I)(2)

   Attachments:  ROPS 17-18 Summary Memo
                OB RESO ROPS 17-18
                Exhibit A to ROPS 17-18 RESO
                Email to DOF re 13-14A Cash Shortfall

3B.  17-033  Adopt Resolution of the Oversight Board to Fort Bragg Redevelopment
Successor Agency Amending Schedule of Oversight Board Meetings

   Attachments:  OB RESO Amending Meeting Schedule

4. MATTERS FROM COMMITTEE / STAFF

ADJOURNMENT
STATE OF CALIFORNIA                                  )
COUNTY OF MENDOCINO                                )

I declare, under penalty of perjury, that I am employed by the City of Fort Bragg and that I
caused this agenda to be posted in the City Hall notice case on January 9, 2017.

JUNE LEMOS, City Clerk

NOTICE TO THE PUBLIC

DISTRIBUTION OF ADDITIONAL INFORMATION FOLLOWING AGENDA PACKET DISTRIBUTION:

• Materials related to an item on this Agenda submitted to the Council/District/Agency after distribution of
  the agenda packet are available for public inspection in the lobby of City Hall at 416 N. Franklin Street during
  normal business hours.
• Such documents are also available on the City of Fort Bragg’s website at http://city.fortbragg.com subject to
  staff’s ability to post the documents before the meeting

ADA NOTICE AND HEARING IMPAIRED PROVISIONS:

It is the policy of the City of Fort Bragg to offer its public programs, services and meetings in a manner that is readily accessible to everyone, including those with disabilities. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities.

If you need assistance to ensure your full participation, please contact the City Clerk at (707) 961-2823. Notification 48 hours in advance of any need for assistance will enable the City to make reasonable arrangements to ensure accessibility.

This notice is in compliance with the Americans with Disabilities Act (28 CFR, 35.102-35.104 ADA Title II).
Agenda Date: 1/12/2017

In Control: Oversight Board to Fort Bragg Redevelopment Successor Agency

Agenda Number: 1A.

Approve Minutes of Special Meeting of January 29, 2016
MEETING CALLED TO ORDER

Chair Turner called the meeting to order at 2:30 PM.

ROLL CALL

Board Member Deitz appeared by telephone from 45050 Little Lake Street, Mendocino.

Present: 4 - Bob Edwards, Dave Turner, Scott Deitz and Victor Damiani

Absent: 3 - Dan Gjerde, Lee Lindsey and Wendy Boise

1. APPROVAL OF MINUTES

1A. 16-042  
Approve Minutes of Special Meeting of September 17, 2015

A motion was made by Board Member Deitz, seconded by Board Member Edwards, that these Minutes be approved for Council review. The motion carried by a unanimous vote.

1B. 16-043  
Approve Minutes of Special Meeting of January 28, 2016

A motion was made by Board Member Edwards, seconded by Board Member Deitz, that these Minutes be approved for Council review. The motion carried by a unanimous vote.

2. PUBLIC COMMENTS ON NON-AGENDA ITEMS

3. CONDUCT OF BUSINESS

3A. 16-041  
Receive Report and Consider Adoption of Resolution Approving Recognized Obligation Payment Schedule (ROPS) 16-17 (FY16-17; July 1, 2016 thru June 30, 2017) Pursuant to Health and Safety Code Section 34177(I)(2)

Executive Director Ruffing said that the Successor Agency has succeeded in winding down the obligations of the Redevelopment Agency. The proposed Recognized Obligation Payment Schedule (ROPS) for FY16-17 is for $543,764 which includes $250,000 for administrative costs. Starting with ROPS 16-17, the schedule now covers a one-year period, rather than the six-month
period of previous schedules. The ROPS is due to the State of California Department of Finance on February 1, 2016; they will have 30 days to respond. If approved for the full year, the approved amount will be delivered in two payments. The Board Members discussed the possibility of a new formula being applied to the administrative allowance which might reduce the amount to either $5,000 or $89,000. The recommendation was to submit the ROPS as is and see what happens. Depending on the State's decision, the Board Members may recommend dissolving the Oversight Board in which case one more meeting would be required to file the final ROPS.

A motion was made by Board Member Edwards, seconded by Board Member Deitz, that this Resolution be adopted. The motion carried by a unanimous vote.

Enactment No: RES OB 2016-01

4. MATTERS FROM COMMITTEE / STAFF

ADJOURNMENT

Chair Turner adjourned the meeting at 2:41 PM.

_______________________________
DAVE TURNER, CHAIR

_______________________________
June Lemos, Oversight Board Secretary
MEETING DATE: January 12, 2017
TO: Oversight Board to Fort Bragg Redevelopment Successor Agency

BACKGROUND AND OVERVIEW:
Health and Safety Code section 34177(I)(2) requires each Successor Agency to prepare a draft of a “recognized obligation payment schedule” (“ROPS”) listing outstanding obligations of the Agency to be performed by the Successor Agency. The Oversight Board for the Fort Bragg Redevelopment Successor Agency has approved ROPS for the periods beginning January 1, 2012 through June 30, 2017. The approved ROPS were submitted to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance (DOF), and posted on the Successor Agency's website.

Starting with ROPS 16-17 the schedule will cover a one year period rather than the six month period covered on previous schedules. ROPS 17-18 must receive approval from the Oversight Board and be submitted to the various entities no later than February 1, 2017. A draft of the ROPS for the period July 1, 2017 through June 30, 2018 is attached as Exhibit A and is brought forward for consideration and approval.

RECOMMENDATION:
Adopt Resolution approving ROPS 17-18 (FY 17/18; July 1, 2017 through June 30, 2018).

ALTERNATIVES:
Take no action and provide direction to staff regarding additional information or analysis to help inform Oversight Board decision on the ROPS.

ATTACHMENTS:
2. ROPS 17-18
3. Email to Michael Barr at DOF regarding cash shortfall for ROPS13-14A
RESOLUTION NO. OB 2017-____

RESOLUTION OF THE OVERSIGHT BOARD TO FORT BRAGG REDEVELOPMENT SUCCESSOR AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 17-18 (FY 17/18; JULY 1, 2017 – JUNE 30, 2018) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Fort Bragg Redevelopment Successor Agency (“Successor Agency”) is the successor agency to the Fort Bragg Redevelopment Agency (“Agency”), acknowledged by Resolution 3559-2012 adopted on July 23, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each successor agency shall have an Oversight Board composed of seven members; and

WHEREAS, Health and Safety Code section 34177(l)(2), requires the Successor Agency to prepare a draft of a Recognized Obligation Payment Schedule (“ROPS”) listing outstanding obligations of the Agency to be performed by the Successor Agency; and

WHEREAS, Health and Safety Code section 34177(o) provides that each ROPS shall be forward looking to the next twelve months; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the draft ROPS to the Oversight Board for approval and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the Successor Agency’s website; and

WHEREAS, AB 1484 passed by the State Legislature on June 27, 2012 establishes a new schedule for submittal of a ROPS for periods subsequent to the period ending December 31, 2012; and

WHEREAS, under AB 1484, a Successor Agency is required to submit the approved ROPS for the period July 1, 2017 through June 30, 2018 to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance by February 1, 2017.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to Fort Bragg Redevelopment Successor Agency does hereby resolve as follows:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.
SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177, recognizing it has not been subjected to the County audit.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Mendocino Auditor-Controller, the State of California Controller, and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and prior to February 1, 2017, and to post the ROPS on the Successor Agency’s website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end of the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Fort Bragg, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

The above and foregoing Resolution was introduced by Board Member __________, seconded by Board Member __________, and passed and adopted at a special meeting of the Oversight Board to Fort Bragg Redevelopment Successor Agency held on the 12th day of January, 2017, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

________________________________________
Dave Turner,
Chair

ATTEST:

______________________________
June Lemos,
Oversight Board Secretary
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<tr>
<th>Item #</th>
<th>Project Name/Debt Obligation</th>
<th>Obligation Type</th>
<th>Contract/Agreement Execution Date</th>
<th>Contract/Agreement Termination Date</th>
<th>Description/Project Scope</th>
<th>Project Area</th>
<th>Total Outstanding Debt or Obligation</th>
<th>ROPS 17-18 Total</th>
<th>Bond Proceeds</th>
<th>Reserve Balance</th>
<th>Other Funds</th>
<th>Administration &amp; Staffing Costs Admin &amp; Staff Costs during Agency</th>
<th>17-18A (July - December)</th>
<th>17-18B (January - June)</th>
<th>Fund Sources</th>
<th>Fund Sources</th>
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<td>LMIHF SERAF Loan</td>
<td>Bonds Issued After 12/31/10</td>
<td>2/19/2015</td>
<td>9/1/2036</td>
<td>Annual Debt Service Payment</td>
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<td>201,975</td>
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<td>Fort Bragg Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail</td>
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<td>17-18A ROPS RPTTF Shortfall 12/31/2012 6/30/2013 City of Fort Bragg Payment of Obligations above</td>
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<td>2015 Tax Allocation Refunding</td>
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<td>17-18A ROPS RPTTF</td>
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(Report Amounts in Whole Dollars)
Hi Michael,

As you know the City’s Successor Agency 13-14A ROPS and Authorization Letter show a PPA of $292,030. This PPA was calculated for the ROPS II period of 7/1/2012 through 12/31/2012. The PPA amount is arrived at by subtracting “Actual” from “Estimate” on the ROPS13-14A Prior Period Payments tab. $589,205 less $297,175 equals $292,030. I believe this PPA calculation is incorrect.

The only available funds that the City’s Successor Agency had at that point in time was the $388,652 distribution received for ROPSII. When the DDR process was completed all other funds had been swept either into the “Reserve Balance” which is considered non-RPTTF or returned to the County as OFA. So the correct calculation of PPA for the ROPSII period should have been 388,652 less $297,175 equaling $91,477.

This clearly impacted funding for 13-14A. Our Authorization letter for 13-14A shows approval for $288,700. This was netted against the $292,030 PPA resulting in a zero distribution for the period. If netted against the corrected PPA as outlined above the calculation would have been: $288,700 netted against $91,477 resulting in a distribution amount of $197,223. On ROPS 14-15A the City reported actual expenditures for 13-14A at $271,272. This amount less the corrected PPA of $91,477 shows that the City had a cash shortfall for 13-14A of $179,795.

Please let me know how I should go about requesting RPTTF to cover this shortfall. Thanks for your consideration.

Regards,

Victor Damiani
Finance Director
City of Fort Bragg
707.961.2825 x122
vdamiani@fortbragg.com
Agenda Date: 1/12/2017

In Control: Oversight Board to Fort Bragg Redevelopment Successor Agency

File Number: 17-033

Status: Business

Version: 1

File Type: OB Resolution

Agenda Number: 3B.

Adopt Resolution of the Oversight Board to Fort Bragg Redevelopment Successor Agency

Amending Schedule of Oversight Board Meetings

Although the Oversight Board to Fort Bragg Redevelopment Successor Agency ("Oversight Board") was originally scheduled by resolution to meet once a month, in recent years the Board only met twice a year when approving the Recognized Obligation Payment Schedules (ROPS) that were required to be filed every six months with the State of California Department of Finance. All other meetings were cancelled. The California Health and Safety Code now requires ROPS filings only once per year (on February 1). Therefore, staff recommends that the Oversight Board change the schedule of meetings from once a month to once a year. Special meetings can still be called by the Chair or by four Board Members, if necessary. This resolution changes the schedule of Oversight Board Meetings to amend the date of the meeting from the first Thursday of each month to the first Thursday of January of each year. The time (9:00 AM) and location of the meeting (City Hall) will remain the same.
RESOLUTION NO. OB 2017-____

RESOLUTION OF THE OVERSIGHT BOARD TO FORT BRAGG REDEVELOPMENT SUCCESSOR AGENCY AMENDING SCHEDULE OF OVERSIGHT BOARD MEETINGS

WHEREAS, on April 5, 2012, the Oversight Board to Fort Bragg Redevelopment Successor Agency (“Oversight Board”) adopted Resolution OB 2012-01 establishing the date, time and location of Oversight Board meetings, with said meetings taking place on the first Thursday of every month at 10:00 a.m. at Fort Bragg Town Hall; and

WHEREAS, on October 4, 2012, the Oversight Board adopted Resolution OB 2012-10 changing the time of the meeting from 10:00 a.m. to 9:00 a.m.; and

WHEREAS, on February 7, 2013, the Oversight Board adopted Resolution OB 2013-03 changing the location of the meeting from Town Hall to City Hall; and

WHEREAS, California Health and Safety Code Section 34177.7 (o) (1) provides that Recognized Obligation Payment Schedules (ROPS) are now required to be filed only once yearly on February 1; and.

WHEREAS, the Oversight Board wishes to change the frequency of the meetings from monthly to yearly based on the fact that ROPS are due only once per year;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to Fort Bragg Redevelopment Successor Agency does hereby:

SECTION 1. Change the date of Oversight Board meetings from the first Thursday of every month to the first Thursday of January of each year.

SECTION 2. Reaffirm the meeting time (9:00 a.m.) as established by Resolution OB 2012-10 and location of the meeting (City Hall) as established by Resolution OB 2013-03.

SECTION 3. Reaffirm that special meetings may be called by the Chair or by four (4) Board Members and notice thereof shall be provided in accordance with the Ralph M. Brown Act.

The above and foregoing Resolution was introduced by Board Member ________, seconded by Board Member ________, and passed and adopted at a regular meeting of the Oversight Board to Fort Bragg Redevelopment Successor Agency held on the 12th day of ____, 2017, by the following vote:

AYES: 
NOES: 
ABSENT: 
ABSTAIN: 
RECUSED:

___________________________
Dave Turner
Chair

ATTEST:

___________________________
June Lemos
Oversight Board Secretary