MEETING CALLED TO ORDER

ROLL CALL

APPROVAL OF MINUTES

15-370 Approve Minutes of Special Meeting of February 26, 2015

Attachments: OBM2015-02-26

PUBLIC COMMENTS ON NON-AGENDA ITEMS

CONDUCT OF BUSINESS

15-369 Receive Report and Consider Adoption of Oversight Board Resolution Approving Recognized Obligation Payment Schedule 15-16B (ROPS 15-16B)

Attachments: ROPS 15-16 B Summary Memo
Fort Bragg_ROPS_15-16B
OB RESO2015- ROPS 15-16B

MATTERS FROM COMMITTEE / STAFF

ADJOURNMENT

STATE OF CALIFORNIA )
) ss.
COUNTY OF MENDOCINO )

I declare, under penalty of perjury, that I am employed by the City of Fort Bragg and that I caused this agenda to be posted in the City Hall notice case on September 11, 2015.

______________________________
JUNE LEMOS, Acting City Clerk
NOTICE TO THE PUBLIC

DISTRIBUTION OF ADDITIONAL INFORMATION FOLLOWING AGENDA PACKET DISTRIBUTION:

- Materials related to an item on this Agenda submitted to the Council/District/Agency after distribution of the agenda packet are available for public inspection in the lobby of City Hall at 416 N. Franklin Street during normal business hours.
- Such documents are also available on the City of Fort Bragg’s website at http://city.fortbragg.com subject to staff’s ability to post the documents before the meeting

ADA NOTICE AND HEARING IMPAIRED PROVISIONS:

It is the policy of the City of Fort Bragg to offer its public programs, services and meetings in a manner that is readily accessible to everyone, including those with disabilities. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities.

If you need assistance to ensure your full participation, please contact the City Clerk at (707) 961-2823. Notification 48 hours in advance of any need for assistance will enable the City to make reasonable arrangements to ensure accessibility.

This notice is in compliance with the Americans with Disabilities Act (28 CFR, 35.102-35.104 ADA Title II).
Special Meeting

MEETING CALLED TO ORDER

Chair Turner called the meeting to order at 11:00 a.m.

ROLL CALL

Present: 8 - Wayne Allen, Wendy Boise, Rosana Cimolino, Scott Deitz, Dan Gjerde, Chair Dave Turner, Linda Ruffing and Cindy VanWormer

Absent: 1 - Lee Lindsey

APPROVAL OF MINUTES

15-049 Approve Minutes from Special Meeting of December 10, 2014

A motion was made by Board Member Deitz, seconded by Chair Turner, that the Committee Minutes be approved. The motion carried by the following vote:

Aye: 5 - Board Member Allen, Board Member Boise, Board Member Cimolino, Board Member Deitz and Chair Turner

Absent: 1 - Board Member Lindsey

Abstain: 1 - Board Member Gjerde

PUBLIC COMMENTS ON NON-AGENDA ITEMS

CONDUCT OF BUSINESS


Executive Director Ruffing noted that items in red are items deemed by the Department of Finance (DOF) as not enforceable; those items have fallen off the ROPS. She noted the following:

- The Successor Agency has completed refinancing of the 2004 tax allocation bonds. This ROPS doesn’t include payment on the 2004 bonds or trustee payments for the bonds. Lines 21 & 22 are for the new bonds. The savings are slightly over $50,000 per year and that money will be distributed to the taxing entities.
The amount on Line 3 is the last payment on the loan. Board Member Cimolino noted that the amount due on the loan is only about $18,000 because the entire loan amount was not taken; **staff will modify the ROPS to reflect the final loan payout.**

Staff included Line 11 but expects that the DOF will come back and say it will be a non-enforceable obligation. No money has been billed because the Mill Site Specific Plan has been on hold. Board Member Turner stated that the obligation was made and he believes it should remain on the ROPS. Ruffing noted that the DOF removed the Environmental Impact Report (EIR) expense so she expects they will do the same on this item. Staff will make the best case possible but expect it to be disallowed.

Line 14 - Agency Audit - DOF made the City deduct this expense from the Administrative Expenses last time. Ruffing noted that the audit cost is over the life of the Successor Agency.

Line 19 - there is no need for bond reserves with the new bonds as they are covered by insurance.

Line 20 - Cimolino noted that this loan can only be repaid if there is money left over after paying everything else. Ruffing noted that future ROPS will include payout when additional funds are available.

The Administrative Cost of $250,000 is annual, not every six months. Ruffing noted that the DOF has come up with a new formula for the Administrative Fees effective next January.

A motion was made by Board Member Gjerde, seconded by Board Member Deitz, that this Resolution be adopted as amended to reflect the final payout amount on Line 3. The motion carried by the following vote:

- **Aye:** 8 - Board Member Allen, Board Member Boise, Board Member Cimolino, Board Member Deitz, Board Member Gjerde, Chair Turner, Ruffing and VanWormer
- **Absent:** 1 - Board Member Lindsey

Enactment No: RESO OB 2015-01

**MATTERS FROM COMMITTEE / STAFF**

Staff noted that there will not be another Oversight Board Meeting until this fall when the second ROPS for the fiscal year will need to be adopted.

**ADJOURNMENT**

Chair Turner adjourned the meeting at 11:20 a.m.

______________________________
DAVE TURNER, CHAIR

______________________________
Cynthia M. VanWormer, MMC, Oversight Board Secretary
OVERSIGHT BOARD ITEM SUMMARY REPORT

MEETING DATE: September 17th, 2015
TO: Oversight Board to Fort Bragg Redevelopment Successor Agency

BACKGROUND AND OVERVIEW:
Health and Safety Code section 34177(l)(2) requires each Successor Agency to prepare a draft of a “recognized obligation payment schedule” (“ROPS”) listing outstanding obligations of the Agency to be performed by the Successor Agency. The Oversight Board for the Fort Bragg Redevelopment Successor Agency has approved ROPS for the periods beginning January 1, 2012 through December 31, 2015. The approved ROPS were submitted to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance (DOF), and posted on the Successor Agency’s website.

ROPS 15-16B must receive approval from the Oversight Board and be submitted to the various entities no later than October 5, 2015. A draft of the ROPS for the period January 1, 2016 through June 30, 2016 is attached as Exhibit A and is brought forward for consideration and approval.

RECOMMENDATION:
Adopt Resolution approving ROPS 15-16B (FY 15/16; January 1, 2016 through June 30, 2016).

ALTERNATIVES:
Take no action and provide direction to staff regarding additional information or analysis to help inform Oversight Board decision on the ROPS.

ATTACHMENTS:
2. ROPS 15-16B
Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary
Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Fort Bragg
Name of County: Mendocino

<table>
<thead>
<tr>
<th>Current Period Requested Funding for Outstanding Debt or Obligation</th>
<th>Six-Month Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Sources (B+C+D):</td>
<td>$ -</td>
</tr>
<tr>
<td>B Bond Proceeds Funding (ROPS Detail)</td>
<td>-</td>
</tr>
<tr>
<td>C Reserve Balance Funding (ROPS Detail)</td>
<td>-</td>
</tr>
<tr>
<td>D Other Funding (ROPS Detail)</td>
<td>-</td>
</tr>
<tr>
<td>E Enforceable Obligations Funded with RPTTF Funding (F+G):</td>
<td>$ 484,177</td>
</tr>
<tr>
<td>F Non-Administrative Costs (ROPS Detail)</td>
<td>339,124</td>
</tr>
<tr>
<td>G Administrative Costs (ROPS Detail)</td>
<td>145,053</td>
</tr>
<tr>
<td>H Total Current Period Enforceable Obligations (A+E):</td>
<td>$ 484,177</td>
</tr>
</tbody>
</table>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

| I Enforceable Obligations funded with RPTTF (E):                  | 484,177         |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | (229,751) |
| K Adjusted Current Period RPTTF Requested Funding (I-J)           | $ 254,426       |

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

| L Enforceable Obligations funded with RPTTF (E):                  | 484,177         |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | -               |
| N Adjusted Current Period RPTTF Requested Funding (L-M)           | 484,177         |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

/s/ [Signature]               Date
RESOLUTION OF THE OVERSIGHT BOARD TO FORT BRAGG REDEVELOPMENT SUCCESSOR AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16B (FY 15/16; JANUARY 1, 2016 – JUNE 30, 2016) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Fort Bragg Redevelopment Successor Agency (“Successor Agency”) is the successor agency to the Fort Bragg Redevelopment Agency (“Agency”), acknowledged by Resolution 3559-2012 adopted on July 23, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each successor agency shall have an Oversight Board composed of seven members; and

WHEREAS, Health and Safety Code section 34177(l)(2), requires the Successor Agency to prepare a draft of a Recognized Obligation Payment Schedule (“ROPS”) listing outstanding obligations of the Agency to be performed by the Successor Agency; and

WHEREAS, Health and Safety Code section 34177(l)(2) provides that each ROPS shall be forward looking to the next six months; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the draft ROPS to the Oversight Board for approval and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the Successor Agency’s website; and

WHEREAS, AB 1484 passed by the State Legislature on June 27, 2012 establishes a new schedule for submittal of a ROPS for periods subsequent to the period ending December 31, 2012; and

WHEREAS, under AB 1484 a Successor Agency is required to submit the approved ROPS for the period January 1, 2016 through June 30, 2016 to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance by October 5, 2015.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to Fort Bragg Redevelopment Successor Agency does hereby resolve as follows:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.
SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177, recognizing it has not been subjected to the County audit.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Mendocino Auditor-Controller, the State of California Controller, and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and prior to October 5, 2015, and to post the ROPS on the Successor Agency’s website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end of the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Fort Bragg, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

The above and foregoing Resolution was introduced by Board Member _______, seconded by Board Member _______, and passed and adopted at a special meeting of the Oversight Board to Fort Bragg Redevelopment Successor Agency held on the 17th day of September, 2015, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

______________________________
Dave Turner,
Chair

ATTEST:

______________________________
June Lemos,
Oversight Board Secretary