



# **CITY OF FORT BRAGG**

## **NEWS RELEASE**

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*Tuesday, November 1, 2016*

*FOR IMMEDIATE RELEASE*

### **CITY OF FORT BRAGG AWARDED 2016 COMMUNITY DEVELOPMENT BLOCK GRANT**

The State Department of Housing & Community Development announced that the City of Fort Bragg has been awarded a \$2 million Community Development Block Grant (CDBG) that will fund a number of important community and economic development activities.

The CDBG grant will provide approximately:

- \$93,000 for two planning studies which include work on the Mill Site Specific Plan and Economic Development strategies;
- \$1.4 million for a new water tank which will significantly increase our finished water storage capacity and help with drought response;
- \$155,000 for the Business Assistance Loan Program, which provides business loans for job creation and/or retention;
- \$216,000 for the Microenterprise Program which provides technical and financial assistance (loans) to qualifying microenterprises (new or existing businesses with 5 or fewer employees; income qualifications apply);
- \$139,000 for general administration funding to implement activities.

Grant funds are expected to be available in February 2017. The grant application was prepared by the City's Special Projects Manager, Jennifer Owen.

Questions regarding this information should be directed to Jennifer Owen, Special Projects Manager at (707) 961-2827 ext. 114.